

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS


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LIMITED REVIEW REPORT

To The Board of Directors of **VAGHANI TECHNO-BUILD LIMITED**,

1. We have reviewed accompanying statement of unaudited financial results of **M/s. VAGHANI TECHNO-BUILD LIMITED**, (the "Company") for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).
2. The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 13th November, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") specified under section 133 of the Companies Act, 2013 and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197


Vijay Kumar Jain
Partner
Membership No. 108374

Place: Mumbai
Date: 13th November, 2018





Vaghani Techno-Build Limited

D Wing, Karma Sankalp, Corner of 6th and 7th Road of Rajawadi, Ghatkopar (East), Mumbai 400077, INDIA
Board No: +91 22 2501 8800 ~ Fax No: +91 22 2501 8888

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Sr. No.	Particulars	Rs. In Lakhs (except for share and per share data)					
		Quarter ended			Half year ended		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Income						
1	Revenue From Operations	0.40	-	-	0.40	-	177.88
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	0.40	-	-	0.40	-	177.88
4	Expenses						
	(a) Cost of Construction	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	116.89
	(c) Changes in inventories of stock in trade	0.24	-	-	0.24	-	(0.24)
	(d) Employee Benefit Expenses	1.52	1.14	1.14	2.66	2.21	4.50
	(e) Finance Costs	0.71	0.94	0.20	1.65	0.20	0.20
	(f) Depreciation and Amortisation Expenses	-	-	-	-	-	-
	(g) Other expenditure	2.96	2.16	3.04	5.12	5.39	10.19
	Total expenses (4)	5.44	4.24	4.38	9.68	7.80	131.54
5	Profit / (Loss) from ordinary & before Exceptional Items (3-4)	(5.04)	(4.24)	(4.38)	(9.28)	(7.80)	46.35
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(5.04)	(4.24)	(4.38)	(9.28)	(7.80)	46.35
8	Tax Expense						
	- Current Tax	-	-	-	-	-	8.87
	- Deferred Tax	-	(0.16)	-	(0.16)	-	(8.87)
	Total Tax Expense	-	(0.16)	-	(0.16)	-	-
9	Profit / (Loss) for the period (7-8)	(5.04)	(4.08)	(4.38)	(9.12)	(7.80)	46.35
10	Other Comprehensive Income, net of income tax						
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 +/ - 10)	(5.04)	(4.08)	(4.38)	(9.12)	(7.80)	46.35
12	Paid-up equity share capital (face value of Rs 10/- per share)	522	522	522	522	522	522
13	Earning per share (EPS) (of Rs 10/- each) (not annualised)						
	Basic/ Diluted EPS	(0.10)	(0.08)	(0.08)	(0.17)	(0.15)	0.89



Arto





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1	STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018	(Rs. In Lakhs)	
		PARTICULARS	
		As at 30.09.18	As at 31.03.18
		Unaudited	Audited
ASSETS			
Non - current Assets			
a)	Deferred Tax Assets (net)	68.72	68.55
b)	Other Non Current Assets	0.02	-
	Sub-Total- Non Current Assets	68.74	68.55
Current Assets			
a)	Inventories	450.33	450.57
b)	Financial assets		
	(i) Cash and Cash equivalents	1.16	77.53
	(ii) Other Financial Assets	252.00	251.50
c)	Current Tax Assets (Net)	4.02	4.02
d)	Other Current Assets	2.44	0.54
	Sub-Total- Current Assets	709.95	784.16
TOTAL- ASSETS		778.68	852.71
EQUITY AND LIABILITIES			
Equity			
a)	Equity share capital	522.00	522.00
b)	Other equity	201.10	210.21
	Sub-Total- Equity	723.10	732.21
Liabilities			
Current liabilities			
a)	Financial liabilities		
	(i) Borrowings	22.20	-
	(i) Trade payables	7.54	83.77
b)	Other current liabilities	0.01	10.89
c)	Current tax liabilities (Net)	25.83	25.83
	Sub-Total- Current Liabilities	55.58	120.50
TOTAL- EQUITY AND LIABILITIES		778.68	852.71

Notes:

- 1 The above unaudited financial results for the quarter and half year ended 30th September, 2018 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th November, 2018. The above unaudited results for the quarter and half year ended 30th September, 2018 have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosures requirements) Regulations, 2015
- 2 The Company is engaged in the Real Estate related business and accordingly there are no reportable segments.
- 3 Effective 01st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contract with Customers". Based on the assessment of the Management there is no impact on the revenue recognised during the quarter and half year ended 30th September, 2018.
- 4 Corresponding figures for the previous period presented have been regrouped wherever necessary in order to confirm with the Current period's classification.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 13th November, 2018




Grishma Savla
Director

